

July.

2017

# Preliminary Verification Report

**MEASURED ENTITY**

**NU-WORLD INDUSTRIES PTY LTD**

**BBBEE STATUS RECOMMENDED**

**Level Seven**

**REFERENCE NUMBER**



**GSE0007171512099**

This verification report is based on the information provided to Beaver Agency as at May 2017. The investigation, analysis and audit was based on Feb 2017 financial statements.



**1. Executive Summary**

NU-World Industries Pty Ltd has been verified under the Amended DTI Generic Scorecard. We have taken into consideration all the information provided to us by the company's consultant Nhlanhla.

BBBEE VERIFICATION TEAM	
BBBEE STATUS RECOMENDED	<b>Level 7</b>
VERIFICATION LEAD ANALYST	Busisiwe Geelbooi
VERIFICATION LEAD ANALYST'S SIGNATURE	
VERIFICATION MANAGER	Dumisani Mpofa
VERIFICATION MANAGER'S SIGNATURE	
DATE	28/07/2017

BBBEE STATUS PER ELEMENT		
Code	Element	Score
100	Ownership	12.74
200	Management Control	3.85
300	Skills Development	9.64
400	Enterprise Supplier development	29.45
500	Socio-economic Development	5.00
<b>Overall BBBEE Score</b>		<b>60.68</b>
<b>Discounting principles</b>		<b>Achieve 40% of net value points on Ownership, 40% of total weighting points for skills development and 40% of each of the three categories within the enterprise and supplier development</b>
<b>Discounting principles applied</b>		<b>NO</b>
<b>BBBEE status level</b>		<b>SEVEN</b>



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## 2. Company Details

NU-World Industries (PTY) LTD a well-established company, which is based in Johannesburg

Company Information	
Registered Name	NU-WORLD INDUSTRIES PTY LTD
Trade Name	NU-WORLD INDUSTRIES PTY LTD
Registration No	1963/00083/07
VAT No.	4930 105061
Industry	Import and Export f Electrical Appliances
Number of employees	291
Inception date	1963
Telephone No	0
Fax No.	N/A
Physical Address	35, 3 <sup>rd</sup> Street Wnyberg Sandton 2199
Postal Address	P.O Box 8964 Johannesburg 2000
Email address	<a href="mailto:nhlanhlamolefane@beeonline.co.za">nhlanhlamolefane@beeonline.co.za</a>
Website	

**3. Detailed BBBEE Scorecard**

CODE 100 OWNERSHIP				
Ownership Indicator	Points	Target%	% Achieved	Score
<b>VOTING RIGHTS</b>				
Exercisable Voting Rights in the Enterprise in the hands of black people	4	25+1%	10.40%	1.60
Exercisable voting rights in the hands of Black women	2	10%	3.72%	0.74
<b>ECONOMIC INTEREST</b>				
Economic interest in the hands of Black people	4	25%	10.40%	1.66
Economic interest in the hands of Black women	2	10%	3.72%	0.74
Economic interest in the hands of Black designated Group, ESOS, BBOS, Coops	3	3%	0%	0
<b>REALISATION POINTS</b>				
Net value (Where black shareholders are subjected to third part rights iro their shareholding & thus not able to realise full rights commensurate to their shares	8			8
Involvement of Black new entrants or Designated Groups	2	2%	0%	0
<b>Overall Ownership Score</b>				<b>12.74</b>

CODE 200 Management Control				
Management Control Indicator	Points	Target% 0-5yrs	% Achieved	Score
<b>BOARD PARTICIPATION:</b>				
Excisable voting rights of black Board members as a percentage of all board members	2	50%	18.18%	0.73
Excisable voting rights of black female Board members as a percentage of all board members	1	25%	9.09%	0.36
Black Executive directors as a percentage of all executive directors	2	50%	12.50%	0.50
Black female Executive directors as a percentage of all executive directors	1	25%	12.50%	0.50
<b>Other Executive Management:</b>				
Black Executive management as a percentage of all executive directors	2	60%	0%	0
Black female Executive management as a percentage of all executive directors	1	30%	0%	0
<b>Senior Management</b>				
Black Employees in senior management as a percentage of all senior management	2	60%	4.8%	0.16
Black female Employees in senior management as a percentage of all senior management	1	30%	0%	0
<b>Middle Management:</b>				
Black Employees in middle management as a percentage of all middle management	2	75%	14.25%	0.38
Black female Employees in middle management as a percentage of all middle management	1	38%	9.12%	0.24
<b>Junior Management</b>				
Black Employees junior management as a percentage of all junior management	1	88%	41.36%	0.47
Black female Employees in junior management as a percentage of all junior management	1	44%	7.48%	0.17
<b>Employee with disabilities</b>				
Black Employees with disabilities as a percentage of all junior management	2	2%	0.34%	0.34

<b>Overall Management Control Score</b>	<b>3.85</b>
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CODE 300 Skills Development				
Skills Development Indicator	Points	Target%	% Achieved	Score
<b>Skills Development Expenditure on Learning Programmes as specified in the learning programme matrix</b>				
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leviable	8	6%	1.32%	1.76
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leviable Amount using the Adjusted Recognition for Gender.	4	0.3%	0%	0
<b>Learnerships</b>				
Number of employees participating in Learnerships or Category B, C and D Programmes as a percentage of total employees.	4	2.5%	2.15%	3.44
Number of unemployed black people participating in training specified in the learning programme matrix as a percentage of number of employees.	4	2.5%	0%	0
<b>Bonus points:</b>				
Number of black people absorbed by the measured and industry entity at the end of the Learnerships programme.	5	100%	2.15%	3.44
<b>Overall Skills Development Score</b>				<b>9.64</b>



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CODE 400 ENTERPRISE AND SUPPLIER DEVELOPMENT				
	Points	Target%	% Achieved	Score
<b>Preferential Procurement</b>				
BEE Procurement Spend from all empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	80%	302.88%	5
BEE Procurement Spend from all empowering suppliers that are Qualifying Small Enterprises based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15%	111.49%	3
B-BBEE Procurement Spend from a all exempted micro-enterprises based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15%	17.07%	4
B-BBEE Procurement Spend from Empowering suppliers that are at least 51% black owned based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	9	40%	9.25%	2.08
B-BBEE Procurement Spend from Empowering suppliers that are at least 30% black women owned based on the applicable BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12%	0.81%	0.27
<b>Bonus points</b>				
B-BBEE Procurement Spend from designated group suppliers that are at least 51% black owned.	2	2%	0.10%	0.10
<b>Supplier Development</b>				
Annual value of all supplier development contributions made by the measured entity as a percentage of the target	10	2% of NPAT	2%	10
<b>Enterprise development</b>				



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Annual value of enterprise development contributions and sector specific programmes made by the measured entity as a percentage of the target	5	1% of NPAT	1.01%	5.00
<b>Bonus Points:</b>				
Bonus point for the graduation of one or more enterprise development beneficiaries to graduate to the suppliers' development level.	1			0
Bonus point for creating one or more jobs directly as a result of supplier development and enterprise development initiatives by the measured entity	1			0
<b>Overall Preferential Procurement Score</b>				<b>29.45</b>

CODE 500 Socio- Economic Development				
Ownership Indicator	Points	Target%	% Achieved	Score
Average annual value of Socio-Economic Development Contributions & approved SED contributions as a % of NPAT	5	1% of NPAT	1%	5
<b>Overall Socio-Economic Development Score</b>				<b>5</b>